



**ERIE COUNTY EMPLOYEES
CREDIT UNION**

95 Franklin Street • Room 111
Buffalo, NY 14202-3974
(716) 858-6245 • FAX (716) 858-7602

SKIP-A-PAY

Don't worry about your January loan payment (s)... Skip it!

Dear Valued Member:

Wouldn't it be nice to have an after-the-holiday bill break? It's easy to do! Erie County Employees Credit Union is offering members an opportunity to skip their **ECECU** January loan payment (s) with our Skip-A-Pay program. Simply complete the coupon below and return it with the \$25 fee per loan by **December 31, 2018** to take advantage of this special offer.

If your loan payment (s) are automatically paid from your **ECECU** Share (savings) account, the payment (s) will continue to be deducted from your paycheck each period and deposited into your **ECECU** Share (savings) account. However, by returning this coupon and paying the \$25 fee per loan, your **January** loan payment (s) will not be transferred onto your loan. That means any payroll deposits made for your January payment (s) will be available in your Share (savings) account.

Remember, to take advantage of this special offer, you must return the coupon by **December 31, 2018** to skip your **January** payment (s). Only one Skip-A-Pay coupon needs to be completed per member. If you have any questions about the Skip-A-Pay program, Please call Erie County Employees Credit Union at (716) 858-6245.

**Skip-A-Pay service is not available for mortgages, 2nd mortgages, certificate secured loans, VISA Classic, and VISA Platinum credit cards. If your loan payment is past due, you're on disability you haven't made at least 6 months of payments, or you have already reached the limit of "2" Skip a pays per life of any single loan, you will not be able to take advantage of this special offer. Interest will continue to accrue on your outstanding principal balance during this time and the term of your loan may be extended. Loans being paid through disability insurance are not eligible for Skip-A-Pay. Signatures are required, therefore we are unable to accept telephone or facsimile requests.*

Skip-A-Pay Coupon

Please return by **December 31, 2018**

Name: _____ Member Account Number _____ / _____

Address: _____ City, State, and Zip: _____

Daytime Telephone Number: () _____ Evening Telephone Number: () _____

Please indicate loan payments you wish to skip:

Please pay the Skip-A-Pay fee:

- With the enclosed check made out for \$25 PER LOAN (Checks are payable to Erie County Employees CU)
- By transferring the required amount from my Account # _____ / _____ Savings **OR** Checking
(Transfer will be made same day coupon is received)

*I understand that by returning this coupon to Erie County Employees CU by **December 31, 2018** I will be eligible to skip my January loan payment(s) that are normally due during this time. I also understand that interest will continue to accrue on my outstanding principal balance during this time, and the term of my loan(s) may be extended. In addition, any insurance that I have on my loan(s) will terminate on the date outlined in my original loan agreement I understand that if I fail to return this coupon by **December 31, 2018**, or if I have not paid the required fee by that date, my normal loan payment transfer(s) will be made January 2019. Should this occur and funds are not available to complete my normal loan(s) payments(s), I may be subject to late fees as outlined in my loan agreement. If I have GAP insurance on my loan, I understand that all principle amount not paid when due under the original loan documents because of the changes made by this agreement shall be deemed to be in default for purposes of calculating the GAP amount in the event of a loss of the vehicle.*

Borrower's Signature: _____ Date: _____

You can count on us for all your financial needs.